

## **MEDIA STATEMENT**

**20<sup>th</sup> March 2006**

### **NEW CHAIRMAN AND CHIEF EXECUTIVE APPOINTED TO HEALTH INSURANCE AUTHORITY**

Mr Jimmy Joyce has been appointed as the new Chairman of The Health Insurance Authority by the Tánaiste and Minister for Health and Children, Ms Mary Harney TD. Mr Joyce replaces Professor Alastair Wood who completed his term of appointment.

Mr Joyce has been an Actuarial Consultant to the Department of Enterprise, Trade and Employment and the Irish Financial Services Regulatory Authority. Previously, he was Assistant Secretary in the Department of Posts and Telegraphs and Executive Director of Telecom Eireann. Mr. Joyce is a Fellow of the Institute of Actuaries and the Society of Actuaries in Ireland and served as President of the Society for 1999/2000.

The remaining members of the new Authority are Ms Mary Doyle, Ms Anne Maher and Mr Aidan O'Donnell (full bios attached). One additional appointment will also be made in the near future.

The Health Insurance Authority has also announced the appointment of Mr Liam Sloyan as Chief Executive / Registrar. Mr Sloyan was Head of Compliance Services at the Authority since 2002. He is a member of the Society of Actuaries in Ireland and serves on the Society's Healthcare and Social Policy Committee. He has over 12 years experience working in insurance in Ireland, in both the private and public sectors, mainly in relation to actuarial and regulatory matters.

**ENDS**

#### **For further information contact:**

**Paul McSharry / Andrea Pappin**  
**Financial Dynamics**  
**01 663 3600**

#### **About the Health Insurance Authority:**

The Health Insurance Authority was established on 1 February, 2001 in accordance with the terms of the Health Insurance Act, 1994. The Authority is a regulatory body for private health insurance in Ireland.

The Authority is independent in the exercise of its functions and is required to make a report of its activities to the Minister for Health and Children who will lay the report before each House of the Oireachtas.

## **Biographies of members of Health Insurance Authority appointed February 2006**

### **Chairman**

**Mr Jimmy Joyce** is a Fellow of the Institute of Actuaries and the Society of Actuaries in Ireland and served as President of the Society for 1999/2000. His early career was in the Civil Service ending as Assistant Secretary in the Department of Posts and Telegraphs, following which he was Executive Director of Telecom Eireann from 1984 to 1992. He was Actuarial Consultant to the Department of Enterprise, Trade and Employment and, then, to the Irish Financial Services Regulatory Authority from 1992 to 2005."

**Ms. Mary Doyle** is a Project Manager with Bank of Scotland Ireland. She is an economist with extensive experience of Irish business, having focussed on strategic economic, business and market analysis. She has also acted as an Economic Consultant for the World Bank and has research experience in the fields of training, tourism and EU regional policy. She managed the introduction of the euro currency for ICC Bank/Bank of Scotland Ireland (BOSI) and is currently programme manager for the introduction of Basel II International Banking Regulations in BOSI. Her qualifications include a Master of Arts degree in Economics and a Certificate/Diploma in Accounting and Finance.

**Ms. Anne Maher** is Chief Executive of The Pensions Board. She is a board member of the Irish Accounting and Auditing Supervisory Authority and of the Professional Oversight Board for Accountancy (UK). She is also a member of the FTSE Policy Group, a Governor of The Pensions Policy Institute (UK), and a member of the EU Committee of European Insurance and Occupational Pensions Supervisors. She has a law degree from University College Dublin.

**Mr. Aidan O'Donnell** is an actuary. He has almost 20 years of experience in the financial services industry having worked in a variety of senior roles with Irish Life, Bank of Ireland and Anglo Irish Bank. Currently Chief Actuary for Hartford Life's operations in Europe. He is a Fellow of the Institute of Actuaries and also holds a Masters in Business Administration from University College Dublin.

### **Chief Executive / Registrar**

**Mr. Liam Sloyan** was previously Head of Compliance Services holds a Master of Science degree in Mathematics and Statistics. He is a member of the Society of Actuaries in Ireland and holds a Diploma in Actuarial Techniques and a Certificate in Finance and Investment from the Institute of Actuaries. He has been a member of the Health Care and Social Policy Committee of the Society of Actuaries in Ireland since 2002 and co-authored the Society's report on "Population Ageing in Ireland and its Impact on Pensions and Healthcare Costs", published in September 2003. He has over 12 years experience working in insurance in Ireland, in both the private and public sectors, mainly in relation to actuarial and regulatory matters.